

DEED OF VARIATION

The parties to this Deed are:

(1) The Secretary of State for Education ("**the Secretary of State**")

- and -

(2) Torquay Boys' Grammar School a charitable company incorporated in England and Wales with registered company number 0739
Company"),

together referred to as the "**Parties**".

INTRODUCTION

- A. The Company currently maintains and operates Torquay Boys' Grammar School (the "**Existing Academy**").
- B. The Parties have entered into a funding agreement in relation to the Existing Academy, a copy of which is contained in Schedule 1 ("**Existing Funding Agreement**").
- C. The Parties now wish to vary and amend the terms of the Existing Funding Agreement and wish to record their agreement and the variations/amendments by this Deed.

LEGAL AGREEMENT

1. Any word or phrase used in this Deed shall, if that word or phrase is defined in the New Master Funding Agreement, bear the same meaning as given to it in the New Master Funding Agreement.
2. The Secretary of State and the Company agree that with effect from the date of the Existing Funding Agreement shall be replaced by the New Master Funding Agreement contained in Schedule 1 ("**Existing Funding Agreement**").

